

BALANCE SHEET - as at December 31, 2021

	2021	2020	2019
ASSETS			
Total Current Assets	34,901	21,204	27,198
Fixed Assets (in Kenya)			
Computers and Equipment	34,184	33,760	16,457
Furniture and Fittings	17,642	7,202	7,420
Total Fixed Assets	51,826	40,962	23,877
Accounts Receivable	3,975	1,878	1,935
TOTAL ASSETS	90,702	64,044	53,010
LIABILITIES			
Accounts Payable	1,351	235	286
Deferred Income	11,340	3,512	7,076
TOTAL LIABILITIES	12,691	3,747	7,362
EQUITY			
Current Earnings	17,714	14,648	-5,064
Net Assets	60,297	45,649	50,712
TOTAL EQUITY	78,011	60,297	45,648
LIABILITIES & EQUITY	90,702	64,044	53,010

INCOME STATEMENT - YEAR END 2021

REVENUE	2021	2020	2019
Gifts from Individuals	119,940	102,041	150,343
Gifts from Grants & Foundations	158,538	119,926	64,328
Elimu Resource Centre Revenue (Kenya)	6,688	4,437	4,641
Interest Income			
TOTAL REVENUE	285,166	226,404	219,312
EXPENSES			
Canadian Administration	5,893	5,868	4,967
Kenyan Administration	14,074	10,450	7,226
TOTAL ADMINISTRATION	19,967	16,318	12,193
EXCHANGE LOSSES(GAINS) *	1,097	(2,219)	(951)
AMORTIZATION OF ASSETS EXPENSE	13,646	9,835	6,698
PROJECTS			
Fundraising	6,264	6,615	10,308
Project Management	24,398	19,393	22,222
Project Development	5,198	9,788	5,610
Total Project Management	29,596	29,181	27,832
Program Delivery (Kenya)			
Nyumbani Kwetu Home	51,122	31,718	47,069
Elimu Sewing Project	19,031	16,426	10,164
Upendo School	-	1,792	2,801
Stay in School Sponsorship	18,189	18,320	21,841
Elimu Resource Centre (ERC) Start-up			
ERC Operations	45,745	54,279	49,469
ERC Program Implementation	62,795	29,491	36,953
Total Program Delivery (Kenya)	196,882	152,026	168,297
TOTAL PROJECTS	232,742	187,822	206,437
TOTAL EXPENSES	267,452	211,756	224,377
NET INCOME	17,714	14,648	(5,065)

* The exchange rate loss/gain incurred in converting Canadian dollars to Kenyan Shillings is allocated across the expenses incurred in Kenya.