

**BALANCE SHEET - as at December 31, 2018**

	2018	2017	2016
<b>ASSETS</b>			
<b>Total Current Assets</b>	<b>20,802</b>	<b>18,504</b>	<b>17,348</b>
<b>Fixed Assets (in Kenya)</b>			
Computers and Equipment	22,003	11,269	17,544
Furniture and Fittings	8,174	7,451	7,062
<b>Total Fixed Assets</b>	<b>30,177</b>	<b>18,720</b>	<b>24,606</b>
<b>TOTAL ASSETS</b>	<b>50,979</b>	<b>37,224</b>	<b>41,954</b>
<b>LIABILITIES</b>			
Accounts Payable	268		457
<b>TOTAL LIABILITIES</b>	<b>268</b>	<b>-</b>	<b>457</b>
<b>EQUITY</b>			
<b>Current Earnings</b>	<b>13,487</b>	<b>(4,273)</b>	<b>24,717</b>
Restricted Asset			15,877
Unrestricted Net Assets			903
<b>Net Assets</b>	<b>37,224</b>	<b>41,497</b>	<b>16,780</b>
<b>TOTAL EQUITY</b>	<b>50,711</b>	<b>37,224</b>	<b>41,497</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>50,979</b>	<b>37,224</b>	<b>41,954</b>

## INCOME STATEMENT - YEAR END 2018

REVENUE	2018	2017	2016
Gifts from Individuals	152,664	94,159	110,160
Gifts from Grants & Foundations	72,363	80,324	81,598
Elimu Resource Centre Revenue (Kenya)	3,847	2,180	1,497
Interest Income		-	17
<b>TOTAL REVENUE</b>	<b>228,874</b>	<b>176,663</b>	<b>193,272</b>
<b>EXPENSES</b>			
Canadian Administration	2,078	889	1,353
Kenyan Administration	6,796	6,430	3,154
<b>TOTAL ADMINISTRATION</b>	<b>8,874</b>	<b>7,319</b>	<b>4,507</b>
<b>EXCHANGE LOSSES(GAINS) *</b>	<b>(261)</b>	<b>2,072</b>	
<b>AMORTIZATION OF ASSETS EXPENSE</b>	<b>5,159</b>	<b>5,893</b>	<b>4,420</b>
<b>PROJECTS</b>			
<b>Fundraising</b>	<b>8,563</b>	<b>11,629</b>	<b>5,844</b>
Project Management	24,350	13,583	5,146
Project Development	6,009	11,411	4,494
<b>Total Project Management</b>	<b>30,359</b>	<b>24,994</b>	<b>9,640</b>
<b>Program Delivery (Kenya)</b>			
Nyumbani Kwetu Home	54,105	47,616	53,699
Elimu Sewing Project	6,765	10,796	13,205
Upendo School	1,667	1,628	888
Stay in School Sponsorship	18,952	22,371	16,633
Elimu Resource Centre (ERC) Start-up	15,323	-	25,823
ERC Operations	49,258	46,618	33,896
ERC Program Implementation	16,623		
<b>Total Program Delivery (Kenya)</b>	<b>162,693</b>	<b>129,029</b>	<b>144,144</b>
<b>TOTAL PROJECTS</b>	<b>201,615</b>	<b>165,652</b>	<b>159,628</b>
<b>TOTAL EXPENSES</b>	<b>215,387</b>	<b>180,936</b>	<b>164,135</b>
<b>NET INCOME</b>	<b>13,487</b>	<b>(4,273)</b>	<b>29,137</b>

\* The exchange rate loss/gain incurred in converting Canadian dollars to Kenyan Shillings is allocated across the expenses incurred in Kenya.