

BALANCE SHEET - as at December 31, 2020

	2020	2019	2018
ASSETS			
Total Current Assets	21,204	27,198	20,802
Fixed Assets (in Kenya)			
Computers and Equipment	33,760	16,457	22,003
Furniture and Fittings	7,202	7,420	8,174
Total Fixed Assets	40,962	23,877	30,177
Accounts Receivable	1,878	1,935	
TOTAL ASSETS	64,044	53,010	50,979
LIABILITIES			
Accounts Payable	235	286	268
Deferred Income	3,512	7,076	
TOTAL LIABILITIES	3,747	7,362	268
EQUITY			
Current Earnings	14,648	-5,064	13,487
Net Assets	45,649	50,712	37,224
TOTAL EQUITY	60,297	45,648	50,711
LIABILITIES & EQUITY	64,044	53,010	50,979

INCOME STATEMENT - YEAR END 2020

REVENUE	2020	2019	2018
Gifts from Individuals	102,041	150,343	152,664
Gifts from Grants & Foundations	119,926	64,328	72,363
Elimu Resource Centre Revenue (Kenya)	4,437	4,641	3,847
TOTAL REVENUE	226,404	219,312	228,874
EXPENSES			
Canadian Administration	5,868	4,967	2,078
Kenyan Administration	10,450	7,226	6,796
TOTAL ADMINISTRATION	16,318	12,193	8,874
EXCHANGE LOSSES(GAINS) *	(2,219)	(951)	(261)
AMORTIZATION OF ASSETS EXPENSE	9,835	6,698	5,159
PROJECTS			
Fundraising	6,615	10,308	8,563
Project Management	19,393	22,222	24,350
Project Development	9,788	5,610	6,009
Total Project Management	29,181	27,832	30,359
Program Delivery (Kenya)			
Nyumbani Kwetu Home	31,718	47,069	54,105
Elimu Sewing Project	16,426	10,164	6,765
Upendo School	1,792	2,801	1,667
Stay in School Sponsorship	18,320	21,841	18,952
Elimu Resource Centre (ERC) Start-up			15,323
ERC Operations	54,279	49,469	49,258
ERC Program Implementation	29,491	36,953	16,623
Total Program Delivery (Kenya)	152,026	168,297	162,693
TOTAL PROJECTS	187,822	206,437	201,615
TOTAL EXPENSES	211,756	224,377	215,387
NET INCOME	14,648	(5,065)	13,487

* The exchange rate loss/gain incurred in converting Canadian dollars to Kenyan Shillings is allocated across the expenses incurred in Kenya.