



BALANCE SHEET - as at December 31, 2019

	2,019	2018	2017
ASSETS			
Total Current Assets	27,198	20,802	18,504
Fixed Assets (in Kenya)			
Computers and Equipment	16,457	22,003	11,269
Furniture and Fittings	7,420	8,174	7,451
Total Fixed Assets	23,877	30,177	18,720
Accounts Receivable	1,935		
TOTAL ASSETS	53,010	50,979	37,224
LIABILITIES			
Accounts Payable	286	268	
Deferred Income	7,076		
TOTAL LIABILITIES	7,362	268	-
EQUITY			
Current Earnings	-5,064	13,487	(4,273)
Net Assets	50,712	37,224	41,497
TOTAL EQUITY	45,648	50,711	37,224
LIABILITIES & EQUITY	53,010	50,979	37,224

INCOME STATEMENT - YEAR END 2019

REVENUE	2019	2018	2017
Gifts from Individuals	137,621	152,664	94,159
Gifts from Grants & Foundations	77,050	72,363	80,324
Elimu Resource Centre Revenue (Kenya)	4,641	3,847	2,180
Interest Income			-
TOTAL REVENUE	219,312	228,874	176,663
EXPENSES			
Canadian Administration	4,967	2,078	889
Kenyan Administration	7,228	6,796	6,430
TOTAL ADMINISTRATION	12,195	8,874	7,319
EXCHANGE LOSSES(GAINS) *	(954)	(261)	2,072
AMORTIZATION OF ASSETS EXPENSE	6,698	5,159	5,893
PROJECTS			
Fundraising	10,308	8,563	11,629
Project Management	22,222	24,350	13,583
Project Development	5,610	6,009	11,411
Total Project Management	27,832	30,359	24,994
Program Delivery (Kenya)			
Nyumbani Kwetu Home	47,069	54,105	47,616
Elimu Sewing Project	10,164	6,765	10,796
Upendo School	2,801	1,667	1,628
Stay in School Sponsorship	21,841	18,952	22,371
Elimu Resource Centre (ERC) Start-up	-	15,323	-
ERC Operations	49,469	49,258	46,618
ERC Program Implementation	36,953	16,623	
Total Program Delivery (Kenya)	168,297	162,693	129,029
TOTAL PROJECTS	206,437	201,615	165,652
TOTAL EXPENSES	224,376	215,387	180,936
NET INCOME	(5,064)	13,487	(4,273)

* The exchange rate loss/gain incurred in converting Canadian dollars to Kenyan Shillings is allocated across the expenses incurred in Kenya.